



Nortel Sells Phone Assets

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Nortel Networks (NYSE: NT) has sold phone system assets to Aastra Technologies in a deal worth up to \$28 million. The deal continues Nortel's drive to shed product lines in pursuit of high-growth business.

Nortel said earlier this month that it will exit its DSL access business. The technology was acquired through a purchase of Promatory Communications for about \$778 million last year.

Aastra said it has acquired certain assets for Nortel's Meridian Business Sets Centrex and ISDN terminals and will continue the development of these terminals.

The acquired assets include product manufacturing tools, intellectual property, test equipment, contracts to 80 customers and inventory.

