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Zacks Issues Recommendations on 4 Stocks: ACF, CMX, COMS, and PWAV

April 04, 2002 06:00:00 AM ET

<http://news.moneycentral.msn.com/ticker/article.asp?Symbol=US:COMS&Feed=PR&Date=20020404&ID=1534847>

CHICAGO, April 4 /PRNewswire/ -- Zacks.com releases another list of stocks that are currently members of the coveted Zacks #1 Ranked list which has produced an average annual return of 34% since inception in 1980 and was up 18.7% in 2001. Among the #1 ranked stocks are the following companies: AmeriCredit Corp. [ACF](#) and Caremark Rx Inc. [CMX](#). Further they announced #2 Rankings (Buy) on two other widely held stocks: 3Com Corp. [COMS](#) and Powerwave Technologies Inc. [PWAV](#). To see the full Zacks #1 Ranked list or the rank for any other stock then visit <http://www.zacksrank1.zacks.com>.

(Photo: <http://www.newscom.com/cgi-bin/prnh/20010924/CGM015LOGO>)

Here is a synopsis of why these stocks were added to the Zacks #1 Ranked List:

AmeriCredit Corp. [ACF](#): AmeriCredit's credit quality is enviable and improving and analysts are forecasting that its loan origination will continue to grow at an impressive pace. After meeting or beating Street estimates for 27 straight quarters, the company is receiving huge increases to its annual earnings estimates from the experts who follow it.

Caremark Rx Inc. [CMX](#): Caremark might be just the antidote to an ailing portfolio as its mail order penetration and specialty order offering continues to increase its market share and is driving growth at a 25% clip according to one analyst. Coupled with a \$2 billion non-operating loss carry forward offering tax benefits into the future, there is broad agreement to a couple of cents of upside to the stock price.

Here is a synopsis of why these stocks have a Zacks Rank of 2 (Buy):

3Com Corp. [COMS](#): Pricing and cost cuts are substantially improving this telecom equipment makers margins and analysts believe a small sales pickup could turn it to profitability. It has beaten Street estimates for 13 out of the last 15 quarters and the analysts are posting estimates that reveal a couple of cents/share to the upside.

Powerwave Technologies Inc. [PWAV](#): Sentiment on Powerwave has bottomed and is improving as demand for its power amplifiers in the wireless infrastructure arena continues to grow. The most recent annual earnings estimates are a bit ahead of the previous consensus and the company is amped.

To truly take advantage of the Zacks Rank, you need to first understand how it works. That's why we created the free special report; "Zacks Rank Guide: Harnessing the Power of Earnings Estimate Revisions." Download your free copy now to prosper in the years to come. <http://www.freezguide.zacks.com>

About the Zacks Rank

For over 20 years the Zacks Rank has proven that "Earnings estimate revisions are the most powerful force impacting stock prices." Ranked stocks have generated an average annual return of +34.0% since inception in 1980 compared to the *S&P 500 return of only +14.7%. Plus this exclusive stock list generated a +18.7 in 2001 and +16.2% in 2000; a substantial return compared to the large losses suffered by most investors during that time frame.

For continuous coverage of Zacks #1 Ranked stocks, then get your free subscription to "Profit from the Pros" e-mail newsletter where we highlight #1 Ranked stocks poised to outperform the market. <http://www.zacksrank2.zacks.com>

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